



## **ASX ANNOUNCEMENT**

**10 April 2007**

### **CONSTRUCTION COMPLETE – PAPYRUS COMMERCIAL MANUFACTURING LINE**

Technology Innovator Papyrus Australia Ltd (ASX:PPY) has achieved another milestone of its project to take its banana ply technology to commercial production.

The Company has now completed construction of the first Papyrus Commercial Manufacturing Line on schedule.

"We are pleased to announce that SAGE Automation (SA) Pty Ltd has now completed the construction of the first Papyrus Commercial Manufacturing Line, here in Adelaide" said Papyrus CEO Ramy Azer. "The line will now be commissioned for trial production at our new Headquarters in Lonsdale, South Australia over the next few weeks." Our new Headquarters will have the area and facilities that the Company requires to execute its plans for growth into the future."

"SAGE have worked closely with Papyrus throughout the design and construction process and we are very excited by the results" said SAGE Managing Director, Andrew Downs. "It is especially satisfying to have completed the construction project on time."

"Now that the construction of the first Papyrus Commercial Manufacturing line is complete we can commence the trial production phase which represents the final stage of our technology commercialisation project" said Papyrus CEO Ramy Azer. "We are on track to complete our project"

#### **About Papyrus**

Papyrus Australia Ltd listed on the Australian Stock Exchange in April 2005 to develop and commercialise proprietary technology that will convert banana trunk fibre into banana ply material. This material has some unique properties (fire retardant, water repellent) with natural resilience and a unique texture. The material will complement existing paper manufacture and marketing operations by providing raw material for the development of products based on these properties.

The Company has been awarded a Commercial Ready Grant of \$1.2M through Ausindustry, to take its technology through to commercial production.

The Company has completed a prototype production facility to produce the banana ply material from banana trunks. The process is cost effective and environmentally sustainable, with low energy and water requirements. Bananas are grown in over 160 countries, making the raw material a readily available and renewable resource.  
[www.papyrusaustralia.com.au](http://www.papyrusaustralia.com.au)

For further information, please contact:

Grant Pigot, Chief Operating Officer, 08 8354 1844 or 0439 839 323.