



**ASX ANNOUNCEMENT**  
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## **PAPYRUS COMMERCIAL MANUFACTURING LINE INSTALLED AT PAPYRUS HEADQUARTERS**

Technology Innovator Papyrus Australia Ltd (ASX:PPY) has achieved another milestone of its project to take its banana ply technology to commercial production.

The Papyrus Commercial Manufacturing Line has now been installed and commissioned at Papyrus Headquarters in Lonsdale, South Australia and is ready for production trials. These production trials, over the next few weeks, are a precursor to showcasing the operation to a number of interested national and international parties. Product development, small scale production and showcasing will continue in Adelaide until final arrangements are made to move production closer to banana growing areas as production increases.

The Company has secured a lease at Southlink Industrial Park in Lonsdale (formerly the Mitsubishi Engine Assembly Plant) to house the Commercial Manufacturing line. The site features sufficient space and infrastructure to facilitate plans for growth in the future.

"We are pleased to announce that the Papyrus Commercial Manufacturing Line has now been installed at Papyrus Headquarters in Lonsdale" said Papyrus CEO Ramy Azer. "SAGE Automation (SA) Pty Ltd have handed over the completed line on time as per their contractual requirements and will continue to work with Papyrus to provide specialist training and support during the trial production process."

"The installation of the Papyrus Commercial Line at our Headquarters in Lonsdale and the trial production process is the final element in the completion of our technology commercialisation project" said Papyrus CEO Ramy Azer. "We are on track to complete our Engineering project and the focus of the company will shift increasingly to Business Development."

"The Board is delighted with the efforts of our team of staff and contractors in building this Commercial Line within budget and on time. The agility of the team in commissioning the machines, moving to new premises and recommissioning the Production Line seamlessly within such a short period is outstanding. It also demonstrates the portability of the Papyrus manufacturing equipment and augers well as a model for the manufacture, shipment and commissioning of further Papyrus Commercial Lines." said Papyrus Chairman Dr David Wyatt.

### **About Papyrus**

Papyrus Australia Ltd listed on the Australian Stock Exchange in April 2005 to develop and commercialise proprietary technology that converts banana trunk fibre into banana ply material. The Company has recently completed the first Commercial Manufacturing Line to produce the banana ply material that utilises a cost effective, environmentally sustainable process with low energy usage and no requirement for water during manufacture.

This material has highly desirable physical properties (low flammability, high wet strength and barrier properties) and will complement existing paper manufacture and marketing operations by providing raw material for the development of products with a broad array of applications.

The Company has been awarded a Commercial Ready Grant of \$1.2M through Ausindustry, to take its technology through to commercial production. Bananas are grown in over 160 countries, making the raw material a readily available and renewable resource. [www.papyrusaustralia.com.au](http://www.papyrusaustralia.com.au)

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