



**ASX ANNOUNCEMENT**  
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**PAPYRUS DEVELOPS PRODUCTS FOR SEVERAL DIVERSE MARKETS**

As part of production trials Papyrus Australia Ltd has been developing a range of products based on specifications of its market partners. These initial trials are intended to demonstrate the wide range of products and market sectors that can be readily entered by raw banana ply material.

These range from premium veneer for building applications through high value packaging applications, premium art paper to salvage materials.

The Company believes the current trials will demonstrate the versatility of the production process and products to service wide market areas ranging from low volume, high value to high volume applications.

Although the Company intends to focus on high value niche products in the initial stages, it believes that all output of the process, including scrap, will have value in specific markets.

"It is important to showcase to the paper industry that the Papyrus products have the potential to enter significant market sectors over time and will not be restricted to small volume niches." said Papyrus Australia CEO Ramy Azer.

"We also want to demonstrate the agility of the process in being able to produce a range of Banana ply products for diverse markets with minimal change-over times. The latest machines feature sophisticated automated controls which allow menu driven production with minimal human intervention, excellent reproducibility and quality control." he said

The Company has been working closely with several market partners for some time developing product specifications to suit priority markets that have been identified. Papyrus expects to progressively announce formal agreements with these partners over the next few weeks as the production trials scale up.

**About Papyrus**

Papyrus Australia Ltd listed on the Australian Stock Exchange in April 2005 to develop and commercialise proprietary technology that converts banana trunk fibre into banana ply material. The Company has recently completed the first Commercial Manufacturing Line to produce the banana ply material that utilises a cost effective, environmentally sustainable process with low energy usage and no requirement for water during manufacture.

This material has highly desirable physical properties (low flammability, high wet strength and barrier properties) and will complement existing paper manufacture and marketing operations by providing raw material for the development of products with a broad array of applications.

The Company has been awarded a Commercial Ready Grant of \$1.2M through Ausindustry, to take its technology through to commercial production. Bananas are grown in over 160 countries, making the raw material a readily available and renewable resource. [www.papyrusaustralia.com.au](http://www.papyrusaustralia.com.au)

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