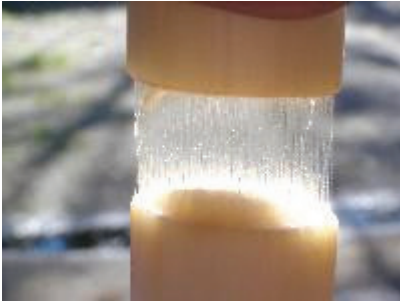




BPN (online) **22 February 2010**

Papyrus praised as a wise investment

22 February 2010



Papyrus Australia, developer of a technology that converts the waste trunk of the banana palm into alternatives to forest wood products, was recently awarded the Investor Ready Award by South Australia's Top 20 Innovation Awards.

The award is presented to the business with the most complete package for investors with the innovation seen as a commercially exciting proposition for capital investment.

Papyrus also won the KPMG Excellence in Cleantech Award and the Finalist CleverGreen Innovators to Watch Award.

The company was founded in 1995 in response to an increasingly stringent environmental and regulatory situation facing the paper industry. Its technology works to convert an otherwise unused waste material into alternatives to forest wood products such as paper and paperboard, wood based panels, veneer and other fibre products.

The Papyrus products are water-repellent, fire-retardant, stronger and lighter than most conventional fibre materials.

Papyrus' managing director, Ramy Azer, says "More than 15 years of research and development were put into the Papyrus technology and we are proud to be recognised for our efforts.

"The technology is well placed to provide both the timber and paper industries with a new, innovative, low cost and environmentally sustainable solution."