

TECHNOLOGY

Big paper gain

PAPER-technology company Papyrus Australia has signed an agreement with international paper group DaiEi Australasia that sent its shares 26 per cent higher yesterday.

The agreement allows DaiEi to develop and market Adelaide-based Papyrus's raw-banana-ply paper.

The deal puts all marketing of the product into DaiEi's hands.

The shares closed at 24c, up 5c.