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Cairns Post Wednesday 4/08/2010

Page: 7

Section: General News Region: Cairns QLD, AU

Circulation: 25626
Type: Regional
Size: 29.91 sq.cms.

No waste nets award

A WORLD-first processing plant built on the Tableland that turns banana waste into alternate wood products has won the Australian Business Award for innovation.

Papyrus Australia chairman Ted Byrt said the award reinforced the company's commitment to developing a sustainable and cost effective solution for the fibre industry.

Mr Byrt said the factory, near Walkamin, produced paper, woodbased panels, veneer and other fibre products from banana tree trunks and other waste material.