



ASX Announcement

9 February 2011

POST CYCLONE YASI – WALKAMIN FACTORY, FAR NORTH QUEENSLAND: UPDATE

Further to the announcement on 3 February 2011 Papyrus Australia Ltd (ASX:PPY) can now confirm that its factory at Mt Uncle near Walkamin, Far North Queensland has reopened and returned to normal operation. An inspection of all plant and equipment has revealed no apparent damage from the passing of Cyclone Yasi.

The Mt Uncle Banana Plantation owner and Factory Manager Mr Bruce Watkins confirms previous advice of very little damage to the plantation and there will be a sufficient supply of banana tree trunks to support the factory's production.

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