



ASX Announcement

16 March 2011

RELEASE OF CATALOGUE OF VENEER PRODUCTS

Papyrus Australia Ltd (ASX: PPY) is pleased to announce the release of the first catalogue of its veneer related products. The catalogue was compiled by the Egyptian Banana Fibre Company Ltd in conjunction with Papyrus to demonstrate veneers produced from banana tree trunks utilising the Papyrus methodology and process.

The catalogue of products follows a purchase order placed with Papyrus Australia for the supply of 10,000m² of veneer to the Egyptian company. Papyrus has currently shipped 2000m² to the company.

The 84 page Green Timber Catalogue features Papyrus veneers applied to MDF/HDF substrate for floor boards to be marketed throughout Europe and Egypt. Papyrus has recently received the first shipment of flooring samples in Australia. The chairman of Papyrus Australia Ted Byrt says "The production of this comprehensive catalogue by the Egyptian Banana Fibre Company demonstrates the Papyrus belief that banana veneer applications will have wide appeal in the marketplace as a "green" alternative to the traditional wood products". The catalogue describes the product as "the most environmentally friendly timber flooring on the market".

The catalogue can be viewed at: www.papyrusaustralia.com.au

Papyrus is also pleased to announce that its patent application for banana fibres in China has been allowed by the Chinese Patent Office.

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