



ASX Announcement

30 August 2011

The Manager
Australian Stock Exchange Limited
Company Announcements

PAPYRUS AUSTRALIA LTD - UNLISTED OPTIONS

Dear Sir/Madam

We inform you that the following unlisted options have lapsed, effective immediately:

Unlisted Options (ASX Code: PPYAA)	500,000
Unlisted Options (ASX Code: PPYAZ)	500,000

Yours faithfully

A handwritten signature in black ink, appearing to read "P. Van Der Merwe", with a long horizontal stroke extending to the right.

Pierre Van Der Merwe
Company Secretary

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