



ASX Announcement

31 AUGUST 2011

RETIREMENT OF DIRECTOR

Papyrus Australia Ltd (ASX:PPY) advises that Mr Christopher Smerdon has retired as a director of the Company.

Mr Smerdon has been a director of the Company since listing in 2005 and has made an outstanding contribution. The Board of Papyrus wishes to place on record its thanks and gratitude to Mr Smerdon for his considerable commitment and stewardship and wishes him all the very best for the future.

ENDS

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