

18 January 2012

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000



**GENERAL MEETING
PAPYRUS AUSTRALIA LTD**

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect of each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies is:

To approve an issue of shares to Mr Ramy Azer and/or his nominee

| | | |
|--------------------------|---|-----------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 4,760,715 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | 1,174,893 |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | 400,611 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 22,174 and the number of votes where the proxy was excluded on the motion was 22,928,853.

The motion was carried on a show of hands as an ordinary resolution.

To approve an issue of shares to Mr Edward Byrt and/or his nominee

| | | |
|--------------------------|---|------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 27,339,131 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | 1,284,666 |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | 273,401 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 22,174 and the number of votes where the proxy was excluded on the motion was 257,464.

The motion was carried on a show of hands as an ordinary resolution.

To approve an issue of shares to various places

| | | |
|--------------------------|--|------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion- | 27,612,845 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion- | 1,253,790 |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | 400,611 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 20,000.

The motion was carried on a show of hands as an ordinary resolution.

Papyrus Australia Limited

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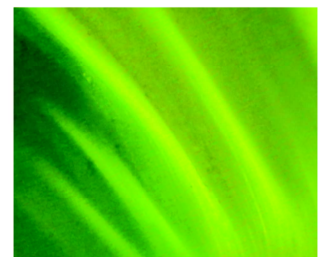
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The ratification of share placements

- | | | |
|--------------------------|---|------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 27,870,368 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | 972,593 |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | 400,611 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 43,674.

The motion was carried on a show of hands as an ordinary resolution.

The ratification of February 2011 share placement

- | | | |
|--------------------------|---|------------|
| <input type="checkbox"/> | Votes where the proxy directed to vote "for" the motion | 27,882,672 |
| <input type="checkbox"/> | Votes where the proxy was directed to vote "against" the motion | 939,348 |
| <input type="checkbox"/> | Votes where the proxy may exercise a discretion how to vote | 398,511 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 66,715.

The motion was carried on a show of hands as an ordinary resolution.

Yours sincerely



Mr Pierre Van Der Merwe
Company Secretary

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