



## ASX Announcement

1 March 2013

### **PAPYRUS ENGAGES MAP CAPITAL ADVISORS**

Papyrus Australia Ltd (ASX: PPY) is pleased to advise it has engaged with Melbourne based firm MAP Capital Advisors ("MAP Capital") to assist the Company in 3 broad areas: Firstly, to provide the Board of Directors with an independent strategic view of the position of the company and the opportunities available to better exploit its intellectual property. Secondly, to assist the Company in its discussions and negotiations with existing joint venture partners, and those introduced by MAP Capital both in Australia and overseas. And, thirdly to advise on appropriate capital raising approaches in the short and medium terms to improve shareholder value in the Company.

*ENDS*

### **About MAP Capital Advisors**

MAP Capital Advisors ("MAP Capital") is a leading independent boutique investment and advisory house with offices in Sydney and Melbourne. MAP Capital focuses on four practice areas namely Corporate Advisory (Strategic Transactions and Capital Markets), Market Insights, Venture Capital and related services and Specialist Funds.

MAP Capital was established in 2004 and is owned by its senior executives along with some foundation co-investors, with a sector focus on the TRiMET market segments (namely: Technology, Retail, Internet, Media, Entertainment & Telecoms) and the Resources sectors (namely: Mining, Oil & Gas, and Cleantech).

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