



MARKET RELEASE

5 March 2014

Papyrus Australia Limited

TRADING HALT

The securities of Papyrus Australia Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 7 March 2014 or when the announcement is released to the market.

Security Code: PPY

Patrick McCarthy
Adviser, Listings Compliance

5 March 2014



Mr Patrick McCarthy
Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Patrick

REQUEST FOR TRADING HALT – PAPYRUS AUSTRALIA LTD

Papyrus Australia Limited formally requests a trading halt on the entity's securities and in accordance with ASX Listing Rule 17.1 the following information is provided.

The Company is negotiating with an overseas partner to establish a Joint Venture with Papyrus in China. The trading halt is requested to enable the execution of a memorandum of understanding and to prepare a suitable release to inform the market.

The Company further requests that the trading halt be granted for the maximum allowable period permissible under the ASX's market rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink that reads "Donald Stephens".

DONALD STEPHENS
COMPANY SECRETARY

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