



ASX Announcement

7 April 2014

Patents: United States & Europe

Papyrus Australia Ltd (ASX: PPY) is pleased to announce that the United States Patent Office has issued a Notice of Allowance on the PPY patent application covering an improved banana fibre furnish, signalling its intention to shortly grant a US patent for this technology. The European Patent Office has also advised it has granted a European patent for this same technology on 26 March 2014.

Chairman Ted Byrt said “These developments represent an important milestone for the Company – patents held in major and significant markets such as the United States and Europe are essential elements in enhancing shareholder value.”

PPY’s improved banana fibre furnish, which is based on an inventive arrangement of banana petiole fibres, finds use in the manufacture of paper and paper-based products, such as panel boards for the construction and furniture industries and papier-mâché products for packaging. These type of products made from banana fibre under this technology are an alternative to traditional wood based products and has improved water resistance and fire retardant properties.

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