



25 November 2016

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

GENERAL MEETING PAPYRUS AUSTRALIA LTD

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect of each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies is:

To adopt the Remuneration Report

| | |
|---|------------|
| Votes where the proxy directed to vote "for" the motion | 22,437,069 |
| Votes where the proxy directed to vote "against" the motion | 669,958 |
| Votes where the proxy may exercise a conditional discretion how to vote | 0 |
| Votes where the proxy may exercise a discretion how to vote | 594,688 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 135,087 and the number of votes where the proxy was excluded on the motion was 20,669,200

The motion was carried on a show of hands as an ordinary resolution.

To re-elect Mr Vince Rigano as a Director

| | |
|---|------------|
| Votes where the proxy directed to vote "for" the motion | 43,284,908 |
| Votes where the proxy directed to vote "against" the motion | 517,042 |
| Votes where the proxy may exercise a conditional discretion how to vote | 0 |
| Votes where the proxy may exercise a discretion how to vote | 641,552 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 62,500 and the number of votes where the proxy was excluded on the motion was 0

The motion was carried on a show of hands as an ordinary resolution.

To approve a 10% Placement Facility

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|---|------------|
| Votes where the proxy directed to vote "for" the motion | 43,181,543 |
| Votes where the proxy directed to vote "against" the motion | 537,055 |
| Votes where the proxy may exercise a conditional discretion how to vote | 0 |
| Votes where the proxy may exercise a discretion how to vote | 641,552 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 145,852 and the number of votes where the proxy was excluded on the motion was 0

The motion was carried on a show of hands as a special resolution.

To approve a Subsequent issue of 3,000,000 Shares

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|---|------------|
| Votes where the proxy directed to vote "for" the motion | 25,503,992 |
| Votes where the proxy directed to vote "against" the motion | 535,555 |
| Votes where the proxy may exercise a conditional discretion how to vote | 0 |
| Votes where the proxy may exercise a discretion how to vote | 632,006 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 177,852 and the number of votes where the proxy was excluded on the motion was 17,656,597

The motion was carried on a show of hands as an ordinary resolution.

To approve the Employee Share Plan

| | |
|---|------------|
| Votes where the proxy directed to vote "for" the motion | 22,910,900 |
| Votes where the proxy directed to vote "against" the motion | 746,408 |
| Votes where the proxy may exercise a conditional discretion how to vote | 0 |
| Votes where the proxy may exercise a discretion how to vote | 632,006 |

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 70,046 and the number of votes where the proxy was excluded on the motion was 20,146,642

The motion was carried on a show of hands as an ordinary resolution.

Yours sincerely



Vince Rigano
Company Secretary