



## ASX ANNOUNCEMENT

8 September 2020

### Appointment of Director – Steve Howe and issue of options

**Papyrus Australia Ltd** (“PPY”/“Company”/“Papyrus”) a world leading “agricultural waste fibre technology company” is pleased to advise that:-

Appointment of Mr Steve Howe as a director of the Company effective from 7 September 2020.

Steve has over 50 years of management experience gained by working across multiple industry sectors, both within Australia and globally.

He is respected for his innovation, business acumen and achievement record. Which was primarily gained through the formation and management of a number of specialist IT companies that developed excellent products and a reputation for their ability to deliver outstanding customer service.

He has been a director and chairman of a number of companies and is passionate about corporate governance. He understands business processes from an operational, executive management and board perspective, in particular their impact on bottom line performance.

*“Steve has been a long-term shareholder and supporter of the company and his very successful business development career will be invaluable to Papyrus going forward”* Ted Byrt, Chairman

### Issue of Unlisted Options

In connection with the appointment of Mr Steve Howe as a director of the Company, The board has resolved (subject to shareholder approval) to issue 750,000 options to Mr Howe as an incentive. In accordance with ASX Listing Rule 3.10.3, the Company provides the following details of the proposed issue of options:

Class of Securities:	Unlisted Options	Papyrus Australia Limited Building 16 35-37 Stirling Street THEBARTON SA 5031 AUSTRALIA
Number of Securities to be issued:	750,000 Unlisted Options	PO Box 566 Torrensview Plaza MILE END SA 5031 AUSTRALIA
Consideration:	Nil (issued free of consideration as an incentive)	Tel: (+61) 08 7324 1232 Fax: (+61) 08 8152 0553 email@papyrusaustralia.com.au www.papyrusaustralia.com.au
Principal Terms	The options will have an exercise price of \$0.05 and will expire two years from the date of issue (being when shareholders approve is granted)	ABN: 63 110 868 409
Purpose of the issue:	An issue of options to incoming director as an incentive	



Shareholder Approval: The Company will seek shareholder approval for the issue of the options at the Company next shareholder meeting

Issue to Class: The issue is not being to a class of security holders

Yours sincerely

A handwritten signature in black ink, appearing to read "Rigano", with a stylized flourish at the end.

Vince Rigano

Company Secretary