



ASX ANNOUNCEMENT

6 April 2021

Appointment of Manager Engineering & Business Development

Papyrus Australia Ltd (“PPY”/“Company”/“Papyrus”), a world leading “agricultural waste fibre technology company”, is pleased to advise that Peter Rostig, a man with more than 25 years of senior-level experience across the manufacturing and engineering sectors, will join the Company in early May 2021 as Manager Engineering & Business Development.

Peter brings technical knowledge founded on study and developed understanding – he has earned, over time, a Bachelor of Engineering: Electrical & Electronic (Hon), FIEAust, CPEng, and APEC Engineer IntPE(Aus) – though his insights and experience are derived from practice.

Working with a diverse range of individuals and organisations, national and international, Peter has held executive and non-executive roles with accountability to Chief Executive Officers and Executive General Managers.

Most recently, Peter was a senior manager reporting to the Executive General Manager of Liberty Primary Steel, and held various senior positions within the Whyalla steel industry and managed annual operating budgets between \$30 million to \$150 million.

Papyrus Chairman, Ted Byrt said “the Board is delighted that such a competent engineer is available to work with our MD and Chief Technical Officer Ramy Azer in Egypt – he will be an invaluable resource to assist in the design and documentation of the new moulded tray factory and the entire Papyrus operations, and will be available to assist our next phase of designing, building, selling and supporting ‘turn-key’ factories elsewhere.”

Peter Rostig will be introduced by Ramy Azer to our Egyptian team in May 2021 – a team that includes a new local Accountant and a Sales Manager who complement our growing team, producing and selling products in Sohag and beyond in Egypt.

Ramy Azer, with the support of the Egyptian CEO Ms Heba Nayle, is leading a vibrant young team of engineers and other professional workers in Sohag, who are driven to succeed in the world’s first banana waste processing centre.

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Torrensville Plaza
MILE END SA 5031
AUSTRALIA

Tel: (+61) 08 7324 1232

Fax: (+61) 08 8152 0553

email@papyrusaustralia.com.au

www.papyrusaustralia.com.au

ABN: 63 110 868 409

