



**ASX ANNOUNCEMENT**  
**7<sup>TH</sup> APRIL 2010**

Erratum to the market announcement of 6<sup>th</sup> April 2010 to correct inadvertent error to the reference Section 708A(5)(e) referred to as 798A (S)(e)



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**COMPANY UPDATE**

**CAPITAL RAISING RELATING TO CONVERSION OF OPTIONS**

The Directors of Papyrus Australia Ltd ('Papyrus') are pleased to announce the Company has received the following funds from the conversion of existing unlisted options as follows:

11 March 2010	\$218,000
6 April 2010	\$993,000
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Total	\$1,211,000
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The funds received will be used for ongoing working capital purposes and the Company's cash at bank is currently \$3.3m.

An Appendix 3B, Section 708A(5)(e) notice and Directors' Interest Notice in respect of the issue of shares dated 6 April 2010 are attached.

For further information, please contact:  
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