



ASX ANNOUNCEMENT

5th January, 2010

Company Update

PAPYRUS GREEN DEAL FOR JAGUAR

Papyrus Australia Ltd European agent 3W Tout Bois is engaged in ongoing discussions with car manufacturer Jaguar for the possible supply of veneer products for the inclusion in its car range. Reference was made to these discussions and sample veneer air bag products were on display at the Monaco Yacht Show as has been previously reported. The sample products were also shown at the Annual General Meeting held on the 30th November 2009, to view the jaguar sample products please go the ASX release of the 1st December 2009.

At this stage no formal contracts or agreements have been entered into either by Papyrus Australia Ltd or 3W Tout Bois with Jaguar.

For further information, please contact:
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