



ASX Announcement

7 October 2010

Appointment of new non-executive director – Mr Colin Dunsford

Papyrus Australia Ltd is pleased to announce the appointment of Mr Colin Dunsford as a non-executive director of the Company with immediate effect.

Colin is a former partner of Ernst and Young, having joined the firm in May 2002 as a result of the integration with Arthur Andersen. At Arthur Andersen, Colin was Managing Partner and Division Head of the Adelaide Assurance and Business Advisory Division with many client responsibilities, a position held at Ernst and Young until his retirement in July 2010. He has a continuing role with the firm as chair, Ernst and Young South Australia. During his more than 40 year professional career, Colin has had extensive experience with a wide range of corporate, government and incorporated clients in Australia and the United States of America.

Papyrus Australia's chairman, Ted Byrt, commented "Colin brings a wealth of experience to the Papyrus board at an important stage in the Company's growth and I and the board look forward to his valuable input".

Yours faithfully

Pierre Van Der Merwe
Company Secretary

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