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Queensland floods have slightly hampered Papyrus production

ADELAIDE-registered paper technology firm Papyrus says devastating Queensland floods have slightly affected its operations.

The company, which is making paper using banana fibre as stock from a factory at Mt Uncle in the Walkamin area, far north Queensland, said production had been hampered by unseasonal weather.

"The Walkamin area has received some heavy and unseasonal rains causing some banana tree trunk harvesting delays and minor mechanical repairs, however, generally the production of veneer and fibre continues close to schedule," the company said.

A second consignment of veneer will be shipped from the factory to Egypt this week. Shares were up almost 8 per cent yesterday to 14c

Source: The Courier-Mail

